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SERVICE

# RNM ALERT

A MONTHLY NEWSLETTER

RNM is now in  
**London**

**RNM**  
**INDIA**

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[www.rnm.in](http://www.rnm.in)

# EDITORIAL



CA U N MARWAH

Senior Managing Partner

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Dear Readers,

During the month of June 2021, the Webinar conducted on ‘How to Scale a Startup’ was a resounding success and in case you missed it, the recording is available on the social media handle of **RNM India**. We also celebrated our 75th Founders Day on 25 June which coincides with the birth centenary of our Late Founder Shri R.N. Marwah.

We are also pleased to announce that Team RNM has formally opened its **first international office at London** and is now well placed to cater to your accounting needs in UK also. This has been a longstanding desire that RNM is able to provide its mid market solutions to a global audience continuing with its “Client First” approach.

On the startup front, BrowserStack became the latest Unicorn in India to be added during the month of June and the 14th for the year so far. BrowserStack is a cloud web and mobile testing platform headquartered out of Mumbai which has now become the leader of the Indian SaaS players following the mantra of building from India for the world.

The Direct tax department of RNM has been trying to grapple with the initial challenges in the roll out of the new Income Tax e-filing Portal which was launched on June 7, 2021 by the CBDT with a promise to provide quick refunds and a new ITR preparation software but remained unable to cope with the user traffic.

We wish all our readers a very Happy Chartered Accountants (CA) Day on 1 July and commemorate our fellow professionals for the outstanding job that they have done in the face of difficult times arising out of the pandemic in meeting deadlines and ensuring compliances.

## 01. 2nd Wave Extension!

Extension of time limits of certain compliances to provide relief to taxpayers in view of the serve pandemic.

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## 02. Indirect Tax, pretty much Indirect

Indirect Tax, pretty much Indirect: Key Highlights of 44th GST council meet, GST Notifications, Judgements, Due dates and more.

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## 03. Role of Internal Audit in Blockchain Adoption

Role and responsibilities of internal audit function are likely to expand in important ways with increasing acceptance of blockchain applications in organizations. Internal audit managers...

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## 04. Recent Amendments by MCA

Latest amendment that followed in the month of June issued by MCA.

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## 05. Key Highlights on the New Companies (Ind AS) Amendment Rules

The MCA vide Notification dated 18 June 2021 has issued new Companies (Ind AS) Amendment Rules, 2021 in consultation with the National Financial Reporting Authority (NFRA).

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## 06. June 2021 Financial News

The contract development and manufacturing organisation of Piramal Pharma Ltd has completed the acquisition of Hemmo Pharmaceuticals Pvt Ltd. Piramal Pharma had agreed to buy...

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# TAX CALENDAR

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15 July 2021 - Quarterly statement of TCS deposited for the quarter ending 30 June, 2021

15 July 2021 - Quarterly statement of TDS deposited for the quarter ending March 31, 2021.

30 July 2021 - Quarterly TCS certificate in respect of tax collected by any person for the quarter ending June 30, 2021

30 July 2021 - Due date for furnishing of challan-cum-statement in respect of tax deducted under section 194-IA, 194-IB, 194M for the month of June, 2021

31 July 2021 - Quarterly statement of TDS deposited for the quarter ending June 30, 2021

31 July 2021 - Return of income for the assessment year 2021-22 for all assessee other than (a) corporate- assessee or (b) non-corporate assessee (whose books of account are required to be audited) or (c) partner of a firm whose accounts are required to be audited or the spouse of such partner if the provisions of section 5A applies or (d) an assessee who is required to furnish a report under section 92E. The due date for furnishing of return of income for Assessment Year 2021-22 has been extended from July 31, 2021 to September 30, 2021 vide Circular no. 9/2021, dated 20-05-2021

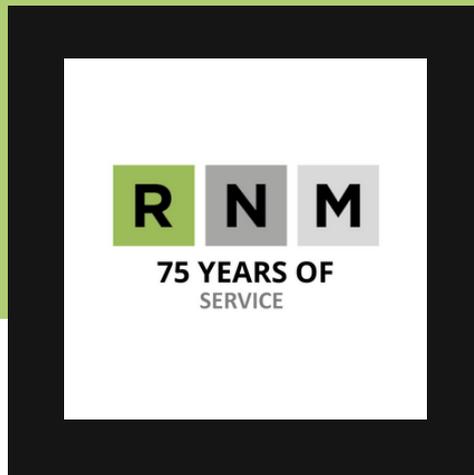
31 July 2021 - Due date for claiming foreign tax credit, upload statement of foreign income offered for tax for the previous year 2020-21 and of foreign tax deducted or paid on such income in Form no. 67. (If the assessee is required to submit return of income on or before July 31, 2021.)

31 July 2021 - Issue of Certificate of tax deducted at source to employees in respect of salary paid and tax deducted during Financial Year 2020-21.

31 July 2021 - Furnishing of Equalisation Levy statement in Form No 15CC for the Financial Year 2020-21.

31 July 2021 - Due date for e-filing of a statement (in Form No. 3CEK) by an eligible investment fund under section 9A in respect of its activities in financial year 2020-21.

31 July 2021 - Quarterly statement in respect of foreign remittances (to be furnished by authorized dealers) in Form No. 15CC for quarter ending June, 2021.



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